

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2021

	The Enclave Operating	The Enclave Reserve	Total
Assets			
CASH			
1014 - ALLIANCE ENCLAVE OP 897	\$6,268.77		\$6,268.77
1034 - ALLIANCE ENCLAVE EXTRAORDINARY EXP 523	\$5,539.15		\$5,539.15
1054 - FIDELITY ENCLAVE RSV MM Z40-027657		\$28,104.94	\$28,104.94
1054.1 - FIDELITY ENCLAVE RSV CDs		\$100,000.00	\$100,000.00
Total CASH	<u>\$11,807.92</u>	<u>\$128,104.94</u>	<u>\$139,912.86</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$555.00		\$555.00
1280 - A/R OTHER	\$0.10		\$0.10
Total ACCOUNTS RECEIVABLE	<u>\$555.10</u>		<u>\$555.10</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$14.93	\$14.93
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$14.93</u>	<u>\$14.93</u>
Assets Total	<u>\$12,363.02</u>	<u>\$128,119.87</u>	<u>\$140,482.89</u>

Liabilities & Equity

	The Enclave Operating	The Enclave Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$2,442.00		\$2,442.00
2200 - ACCOUNTS PAYABLE	\$244.59	\$2,028.05	\$2,272.64
2250 - ACCRUED EXPENSES	\$1,070.52		\$1,070.52
Total LIABILITIES	<u>\$3,757.11</u>	<u>\$2,028.05</u>	<u>\$5,785.16</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2021

	The Enclave Operating	The Enclave Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$9,662.19		\$9,662.19
3500 - RESERVE EQUITY		\$123,869.50	\$123,869.50
Total EQUITY	<u>\$9,662.19</u>	<u>\$123,869.50</u>	<u>\$133,531.69</u>
Net Income	<u>(\$1,056.28)</u>	<u>\$2,222.32</u>	<u>\$1,166.04</u>
Liabilities and Equity Total	<u>\$12,363.02</u>	<u>\$128,119.87</u>	<u>\$140,482.89</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - The Enclave Operating
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,442.00	\$2,442.00	\$0.00	0.00%	\$19,536.00	\$19,536.00	\$0.00	0.00%	\$29,304.00	\$9,768.00
4600 - INTEREST INCOME	\$0.51	\$0.00	\$0.51	100.00%	\$4.22	\$0.00	\$4.22	100.00%	\$0.00	(\$4.22)
Total INCOME	\$2,442.51	\$2,442.00	\$0.51	0.02%	\$19,540.22	\$19,536.00	\$4.22	0.02%	\$29,304.00	\$9,763.78
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$7,650.00)	(\$7,650.00)	\$0.00	0.00%	(\$10,200.00)	(\$2,550.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$7,650.00)	(\$7,650.00)	\$0.00	0.00%	(\$10,200.00)	(\$2,550.00)
Total Income	\$2,442.51	\$2,442.00	\$0.51	0.02%	\$11,890.22	\$11,886.00	\$4.22	0.04%	\$19,104.00	\$7,213.78
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$92.53	\$89.75	(\$2.78)	(3.10%)	\$740.24	\$718.00	(\$22.24)	(3.10%)	\$1,077.00	\$336.76
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$550.00	\$550.00	100.00%	\$550.00	\$550.00
Total ADMINISTRATIVE	\$92.53	\$89.75	(\$2.78)	(3.10%)	\$740.24	\$1,268.00	\$527.76	41.62%	\$1,627.00	\$886.76
<u>COMMON AREA</u>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$150.00	\$150.00	100.00%	\$200.00	\$200.00
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$150.00	\$150.00	(100.00%)	\$200.00	\$200.00
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$412.48	\$533.33	\$120.85	22.66%	\$3,854.66	\$4,266.64	\$411.98	9.66%	\$6,400.00	\$2,545.34
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$267.57	\$0.00	(\$267.57)	(100.00%)	\$0.00	(\$267.57)
Total LANDSCAPE	\$412.48	\$533.33	\$120.85	22.66%	\$4,122.23	\$4,266.64	\$144.41	3.38%	\$6,400.00	\$2,277.77
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$145.83	\$145.83	100.00%	\$1,909.39	\$1,166.64	(\$742.75)	(63.67%)	\$1,750.00	(\$159.39)
6575 - SIGN/ENTRY MAINTENANCE	\$573.89	\$0.00	(\$573.89)	(100.00%)	\$1,312.83	\$0.00	(\$1,312.83)	(100.00%)	\$0.00	(\$1,312.83)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - The Enclave Operating
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$495.15	\$0.00	(\$495.15)	(100.00%)	\$0.00	(\$495.15)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$8.33	\$8.33	100.00%	\$2,109.77	\$66.64	(\$2,043.13)	(3,065.92%)	\$100.00	(\$2,009.77)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,250.00	\$2,250.00	100.00%	\$2,250.00	\$2,250.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$529.00	\$0.00	(\$529.00)	(100.00%)	\$50.00	(\$479.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$573.89	\$154.16	(\$419.73)	(272.27%)	\$6,356.14	\$3,483.28	(\$2,872.86)	(82.48%)	\$4,150.00	(\$2,206.14)
UTILITIES										
7100 - ELECTRICITY	\$0.00	\$61.75	\$61.75	100.00%	\$417.12	\$494.00	\$76.88	15.56%	\$741.00	\$323.88
7500 - TELEPHONE	\$87.43	\$78.33	(\$9.10)	(11.62%)	\$690.61	\$626.64	(\$63.97)	(10.21%)	\$940.00	\$249.39
7900 - WATER/SEWER	\$73.26	\$74.00	\$0.74	1.00%	\$620.16	\$667.00	\$46.84	7.02%	\$1,000.00	\$379.84
<u>Total UTILITIES</u>	\$160.69	\$214.08	\$53.39	24.94%	\$1,727.89	\$1,787.64	\$59.75	3.34%	\$2,681.00	\$953.11
Total Expense	\$1,239.59	\$991.32	(\$248.27)	(25.04%)	\$12,946.50	\$10,955.56	(\$1,990.94)	(18.17%)	\$15,058.00	\$2,111.50
The Enclave Operating Net Income	\$1,202.92	\$1,450.68	(\$247.76)	(17.08%)	(\$1,056.28)	\$930.44	(\$1,986.72)	(213.52%)	\$4,046.00	\$5,102.28

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - The Enclave Reserve
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.05	\$0.00	\$4.05	100.00%	\$293.37	\$0.00	\$293.37	100.00%	\$0.00	(\$293.37)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$9.00)	\$0.00	(\$9.00)	100.00%	(\$241.00)	\$0.00	(\$241.00)	100.00%	\$0.00	\$241.00
Total INCOME	(\$4.95)	\$0.00	(\$4.95)	100.00%	\$52.37	\$0.00	\$52.37	100.00%	\$0.00	(\$52.37)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$7,650.00	\$7,650.00	\$0.00	0.00%	\$10,200.00	\$2,550.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$7,650.00	\$7,650.00	\$0.00	0.00%	\$10,200.00	\$2,550.00
Total Reserve Income	(\$4.95)	\$0.00	(\$4.95)	100.00%	\$7,702.37	\$7,650.00	\$52.37	0.68%	\$10,200.00	\$2,497.63
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$2,028.05	\$0.00	(\$2,028.05)	(100.00%)	\$5,480.05	\$0.00	(\$5,480.05)	(100.00%)	\$0.00	(\$5,480.05)
Total COMMON AREA	\$2,028.05	\$0.00	(\$2,028.05)	100.00%	\$5,480.05	\$0.00	(\$5,480.05)	100.00%	\$0.00	(\$5,480.05)
Total Reserve Expense	\$2,028.05	\$0.00	(\$2,028.05)	100.00%	\$5,480.05	\$0.00	(\$5,480.05)	100.00%	\$0.00	(\$5,480.05)
Reserve Net Income	(\$2,033.00)	\$0.00	(\$2,033.00)	100.00%	\$2,222.32	\$7,650.00	(\$5,427.68)	(70.95%)	\$10,200.00	\$7,977.68
The Enclave Reserve Net Income	(\$2,033.00)	\$0.00	(\$2,033.00)	100.00%	\$2,222.32	\$7,650.00	(\$5,427.68)	(70.95%)	\$10,200.00	\$7,977.68

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$19,536.00
4600 - INTEREST INCOME	\$0.53	\$0.57	\$0.54	\$0.48	\$0.51	\$0.48	\$0.60	\$0.51	\$4.22
<u>Total INCOME</u>	\$2,442.53	\$2,442.57	\$2,442.54	\$2,442.48	\$2,442.51	\$2,442.48	\$2,442.60	\$2,442.51	\$19,540.22
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$2,550.00)	\$0.00	\$0.00	(\$2,550.00)	\$0.00	\$0.00	(\$2,550.00)	\$0.00	(\$7,650.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$2,550.00)	\$0.00	\$0.00	(\$2,550.00)	\$0.00	\$0.00	(\$2,550.00)	\$0.00	(\$7,650.00)
<i>Total Income</i>	(\$107.47)	\$2,442.57	\$2,442.54	(\$107.52)	\$2,442.51	\$2,442.48	(\$107.40)	\$2,442.51	\$11,890.22
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$740.24
<u>Total ADMINISTRATIVE</u>	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$92.53	\$740.24
<u>COMMON AREA</u>									
6450 - POOL SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00	(\$180.00)	\$180.00	\$0.00	\$0.00	\$0.00	\$0.00
6470 - POOL JANITORIAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	(\$180.00)	\$180.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$75.99	\$75.99	\$658.04	\$658.04	\$658.04	\$658.04	\$658.04	\$412.48	\$3,854.66
6360 - IRRIGATION REPAIR & MAINTENANCE	\$57.22	\$0.00	\$210.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$267.57
<u>Total LANDSCAPE</u>	\$133.21	\$75.99	\$868.39	\$658.04	\$658.04	\$658.04	\$658.04	\$412.48	\$4,122.23
<u>TAXES/OTHER EXPENSES</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$1,057.18	\$0.00	\$307.44	\$10.79	\$0.00	\$533.98	\$0.00	\$1,909.39

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
6575 - SIGN/ENTRY MAINTENANCE	\$738.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$573.89	\$1,312.83
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$495.15	\$0.00	\$0.00	\$0.00	\$0.00	\$495.15
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$2,109.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,109.77
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$529.00	\$0.00	\$0.00	\$529.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$738.94</u>	<u>\$1,057.18</u>	<u>\$2,109.77</u>	<u>\$802.59</u>	<u>\$10.79</u>	<u>\$529.00</u>	<u>\$533.98</u>	<u>\$573.89</u>	<u>\$6,356.14</u>
UTILITIES									
7100 - ELECTRICITY	\$56.55	\$60.03	\$57.23	\$61.22	\$60.04	\$63.41	\$58.64	\$0.00	\$417.12
7500 - TELEPHONE	\$85.64	\$86.51	\$85.86	\$85.96	\$85.96	\$86.17	\$87.08	\$87.43	\$690.61
7900 - WATER/SEWER	\$95.58	\$52.24	\$56.70	\$118.14	\$77.72	\$73.26	\$73.26	\$73.26	\$620.16
<u>Total UTILITIES</u>	<u>\$237.77</u>	<u>\$198.78</u>	<u>\$199.79</u>	<u>\$265.32</u>	<u>\$223.72</u>	<u>\$222.84</u>	<u>\$218.98</u>	<u>\$160.69</u>	<u>\$1,727.89</u>
<i>Total Expense</i>	\$1,202.45	\$1,424.48	\$3,270.48	\$1,638.48	\$1,165.08	\$1,502.41	\$1,503.53	\$1,239.59	\$12,946.50
Operating Net Income	(\$1,309.92)	\$1,018.09	(\$827.94)	(\$1,746.00)	\$1,277.43	\$940.07	(\$1,610.93)	\$1,202.92	(\$1,056.28)
Net Income	(\$1,309.92)	\$1,018.09	(\$827.94)	(\$1,746.00)	\$1,277.43	\$940.07	(\$1,610.93)	\$1,202.92	(\$1,056.28)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Reserve

7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.81	\$0.22	\$237.05	\$37.14	\$3.14	\$4.49	\$4.47	\$4.05	\$293.37
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.00)	(\$68.00)	(\$75.00)	(\$37.00)	(\$14.00)	\$15.00	\$8.00	(\$9.00)	(\$241.00)
<u>Total INCOME</u>	<u>(\$58.19)</u>	<u>(\$67.78)</u>	<u>\$162.05</u>	<u>\$0.14</u>	<u>(\$10.86)</u>	<u>\$19.49</u>	<u>\$12.47</u>	<u>(\$4.95)</u>	<u>\$52.37</u>
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$2,550.00	\$0.00	\$0.00	\$2,550.00	\$0.00	\$0.00	\$2,550.00	\$0.00	\$7,650.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$2,550.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,550.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,550.00</u>	<u>\$0.00</u>	<u>\$7,650.00</u>
<i>Total Reserve Income</i>	\$2,491.81	(\$67.78)	\$162.05	\$2,550.14	(\$10.86)	\$19.49	\$2,562.47	(\$4.95)	\$7,702.37
Reserve Expense									
<u>COMMON AREA</u>									
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,452.00	\$0.00	\$2,028.05	\$5,480.05
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,452.00</u>	<u>\$0.00</u>	<u>\$2,028.05</u>	<u>\$5,480.05</u>
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,452.00	\$0.00	\$2,028.05	\$5,480.05
Reserve Net Income	\$2,491.81	(\$67.78)	\$162.05	\$2,550.14	(\$10.86)	(\$3,432.51)	\$2,562.47	(\$2,033.00)	\$2,222.32
Net Income	\$2,491.81	(\$67.78)	\$162.05	\$2,550.14	(\$10.86)	(\$3,432.51)	\$2,562.47	(\$2,033.00)	\$2,222.32